

## PUBLIC NOTICE FOR SALE OF ASSETS THROUGH E-AUCTION

Ref. No. - TSL/CHENNAI/18-19/1

The under mentioned movable property, which is in physical possession of the Resolution Professional, will be sold on "AS IS WHERE IS BASIS AND WHEREVER IT IS BASIS" by Public E-Auction sale on 7<sup>th</sup> June, 2018 for recovery of our secured debts UNDER INSOLVENCY AND BANKRUPTCY CODE 2016.

The Auction will be through "On Line Electronic bidding", from 7<sup>th</sup> June 2018 9.00 AM to 9<sup>th</sup> June 2018 9:00 PM.

The details of the property put on auction for sale is provided below

S. No	Particulars	Remarks
1	Description of the property	a. Horizontal Direction Drilling machine b. Used for Trench-less piping c. Used for cross-country pipeline laying d. Kept idle and available with CFS from the date of import
2	Name of manufacturer	Shanghai Shen Hang Imp. And Exp. Co. Ltd (China)
3	Manufacturers' sale price	USD 16,19,367
4	Equipment imported under	Zero duty EPCG scheme
5	Details of EPCG scheme	a. Duty saved value - INR 2,30,43,970 b. Authorisation date - 8th May, 2013 c. Export Obligation (EO) - USD 2,516,175.06 over 6 years d. EO not achieved by Tecpro
6	NOC from Customs for discharge and taking delivering from CFS	Buyer's responsibility
7	Reserve Price of machinery	INR 6 crores
8	Current location of machinery	Fully packed condition in Sattva CFS Contact Person - P.H.Venkatapathy Vice President – Logistics – Delivery Sattva Logistics Group +91 9791020091 pathy@sattva.in

### Terms & Conditions:

1. Auction/ bidding shall be only through "On Line Electronic Bidding" on the website <https://ncltauction.auctiontiger.net> . For details, please contact Mr. R Prithviraj, Ph No. 70108 92395 / 98841 51184 or Ms. R Subha (Admin Manager), Ph No : 94452 1207
2. The properties shall be sold on "AS IS WHERE IS BASIS AND WHEREVER IT IS BASIS". The highest bidder would bear the charges/fees payable for conveyance such as ownership transfer, registration fee etc. as applicable as per law. The Resolution Professional will not be responsible for any charge, lien under sale. The Resolution

Professional has absolute right to accept or reject the bid or adjourn, postpone, Extend the auction without assigning any reasons whatever.

3. No objections will accrue to the Resolution Professional in such an event.
4. The property mentioned hereinabove can be inspected between **30.05.2018, 10:00 AM to 06.06.2018, 07:00 PM**. Person(s) interested may contact Mr. R Prithviraj, Ph No. 70108 92395 / 98841 51184 or Ms. R Subha (Admin Manager), Ph No : 94452 1207
5. The bid shall be for the Movable assets above with reserve price. The highest bid will be subject to approval of the Resolution Professional.
6. On completion of the auction, the successful bidder will be intimated. Within 24 hours of such intimation, the successful bidder shall deposit 95% of the sale price and balance 5% within 15 days during which any documentation required to be signed by the Resolution Professional can be got done. Sale certificate will be issued after receipt of 95% payment and certificate for discharge from Customs/CFS/C&F agent, whichever is applicable will be issued only upon receipt of the balance 5%. In case of default in payment, the property shall at the discretion of Resolution Professional be sold to second highest bidder or re-sold and the defaulting purchaser shall not have any claim. Decision of Resolution Professional will be final.
7. The successful bidder, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate (Invoice) as per format prescribed under Insolvency and Bankruptcy Code 2016.
8. Any statutory and other dues payable and due on the properties shall be borne by the Purchaser. The offers not confirming to the terms of sale shall be rejected. The Resolution Professional reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.
9. Further inquiries, if any and/or terms and conditions for sale, can be obtained from the Resolution Professional's office at phone numbers mentioned above
10. Resolution Professional reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders.
11. Any corrigendum/addendum will be displayed only on website i.e. <https://ncltauction.auctiontiger.net>.

Place: Chennai

Resolution Professional

Registration No:

IBBI/IPA-001/IP-P00123- 20172018/10265

Date: 28.05.2018

Details of Imported Machinery

Item No.	Name		Specifications	Quantity
1	GD-2800-L	HDD RIG Machine	280 Tons Capacity	1 Set
2	New Drill Pipes	NC 50 Tool Joint 6 5/8" inches outer diameter of Box & Pin	900 Mtrs. Drill Pipe Length	Total Drill Rods 94 Nos.
3	Mud Pump	2500 Litres Mud Flow	Skid Mounted Mud Pump with Gear Box complete set	1 No.
4	Tracking System	DCI System with Cable Sonde & Remote Unit (Complete set)		1 set
5	Mud Re cycling Unit 500 GPM Mud Cleaning Capacity	This recycling Unit contains: Nos Shale Shaker 1 Nos Mud cleaner 2 Nos. 5x4-14 contrifugal pump 1Nos Mud agitator 1 nos Jet mud mixer 1nos Recycling Tank	1	1 set
6	Swivel	Attachment between Reamer & Product Pipe	100 Ton Capacity	1 Nos.
			300 Ton Capacity	1 Nos.
7	Pilot Bit with Shoe Assembly with Housing		Pilot Bit Shoe Assembly	1 Nos.
8	Pipe Tong	Drill Pipe Break-out Pipe Tongs	Used for Opening of Pilot bit & Reamers	2 Nos.
9	Fly Cutter Reamer	Soil Reamers with 6 5/8" Inches Outer Diameter of Box & Pin of Drill Pipe	14"	1 Nos.
			20"	1 Nos.
			26"	1 Nos.
			32"	1 Nos.
			38"	1 Nos.
10	Cone Barrel Reamer	Soil Reamers with 6 5/8" Inches Outer Diameter of Box & Pin of Drill Pipe	44"	1 Nos.
			12"	1 Nos.
			18"	1 Nos.
			24"	1 Nos.
			30"	1 Nos.
11	Tri-Cone Bit	8.5 Bit, As per IADC Code 517/617	36"	1 Nos.
			42"	1 Nos.
12	Mud Motor	Mud Meter for Pilot Bore Rocky Terrain dia 165 mm		1 Nos.
13	Rock Reamers	Rock Reamer with Fixed welded Cutter Bits as per I.A.D.C.Code 517/617	12"	1 Nos.
			18"	1 Nos.
			24"	1 Nos.
			30"	1 Nos.
			36"	1 Nos.
	Adjustable Axial Piston Pump adopts close circuit from American Sauer Company	Hydraulic Motor from Italian SAM Company	Gear Pump from Jinan Company with Speed reducer from Italian DINAMIL or German KPM	The main Hydraulic Pipes from Italian Marini

# GD2800 - L

## Horizontal Directional Drilling Machine



### Machine Info

Main Technique Parameters			
Weight	48T	Dimension (L X B X H)	16800 X 3400 X 3300mm
Max. Pull and Push Force	2860KN	Max. Torque	112000 N.m
Max. Pull and Push Speed	18m/min	Max. Rotary Speed	80r/min
Max. Diameter of Expanding Aperture	2000 mm	Max. Distance of Construction	2500mm
Entry Drill Angle	8-18 °	Max. Climbable Gradient	18 °

### Main Equipments

1. CUMMINS 239Kw/2200 r pm Two sets.
2. The Hydraulic Pump: American Sauer Company 90 series, flow adjustable close-circuit piston pump with output 100ml six sets; Tianjin PARKER 25ml/r open-circuit gear pump two sets.
3. The Main Motor: American Sauer Company 51 series or Italy Sam H2V, adjustable piston motor with output 108ml using for the rotating, pushing and pulling of rotary driving head 12 sets.
4. The loop flushing valve produced by American Sauer Company centralized with motor, which makes it less room and fewer pipelines.

5. Speed reducer from Italian Dinamil or German KPM Oil Spa using for the pushing & pulling and rotating of rotary driving head twelve sets.
6. Two sets of original transmission boxes with 400 Kw and axlw connecting machine imported from Germany.
7. The Hydraulic pipes are from American EATON Company.
8. Original high pressure steel rings and rubber pipes are imported from Italy.
9. High wear- resisting, high anti-attack alloy steel rack and pinion.
10. It is equipped 3T crane on the machine.
11. PLC controls the circuit, which is simpler, stable and intellect.

## **Main Performance Charecteristics**

1. The rotating and pushing & pulling of rotary driving head adopt the close circuit. Other assistant mechanism adopts open-circuit.
2. The walking of the machine adopts the wide-steel caterpillars, which is convenient to up to and down from the carrying cars without being dismantling and assembling.
3. The rack and pinion is adopted by the pushing & pulling transmission of rotary driving head.
4. The main axle is movable.
5. The movable beam is convenient to carry up and down and transport as well as adjust entry angle.
6. The front and back clippers could be apart and the clamp moves within the whole distance. The vice jaw grip could be changed according the drilling rods.
7. It is controlled by wire.
8. The pushing & pulling speed and rotating of rotary driving head could be entire poleless proportion linearity speed regulated.
9. It is equipped with mud pressure release mechanism.
10. It is equipped with the hydraulic oil warming and cooling system.
11. The operating room has 2 seats, which is comfortable with good vision and could be lifted and rotated.
12. The front foot pedal is connected with beam to fix the position. The fixing box could be chosen to equip.
13. Both sides of the main machine are equipped anti-slippery pathway and protecting rods.
14. Data displaying is easy to inspect and control.
15. The mud pump station and mud mixing place outside alone. The user could choose to equip.
16. It is equipped with support of the middle drill rod.

## **Manufactured in CHINA**

**SHANGHAI SHEN HANG IMP.  
AND EXP.CO.LTD.**

**上海申航进出口有限公司**

ADD: 1224, Chang Le Road, Shanghai 200040, china  
Tel: 86-21-62487452 Fax: 86-21-62489506

地址: 中国 上海市长乐路1224号 电话: 86-21-62487452  
邮编: 200040 传真: 86-21-62489506

**INVOICE**

Consignee: **TECPRO SYSTEMS LIMITED,**

**TECPRO TOWERS, 11/A-17, 5TH CROSS ROAD,**

**SIPCOT IT PARK, SIRUSERI CHENNAI-603103, INDIA**

Contract No.: **TSL/CHN/KKBMP/PO-015/12 DATED 24.07.12**

Invoice No.: **SHE01912060061**

Payment Terms: **720DAYS FROM BILL OF LADING DATE**

Vessel or On or about

From: **SHANGHAI SEAPORT, CHINA**

To: **CHENNAI SEAPORT, INDIA**

DATE: 2012-10-12

Shipping Mark:

PO NO.: **TSL/CHN/KKBMP/PO-015/12**

DATE **JULY 24, 2012**

Item No.	Description of Goods	Quantity	Unit Price	Amount
	CIF CHENNAI SEAPORT, INDIA	UNIT	USD/UNIT	USD
	GOODENG MAKE HDD RIG MODEL GD-2800-L (EXCAVATOR)	1	1619367	1619367
	INCOTERMS CIF			
	IMPORTERS IEC CODE NO.0501051503			
	LC NO.:0702412IM0000560			
	LC ISSUED DATE: 120811			
<p><b>EXV-2311</b></p> <p>WE HEREBY CERTIFY THAT THE GOODS BEING IMPORTED ARE NOT UNDER THE NEGATIVE LIST OF IMPORTS AS PER EXPORT-IMPORT POLICY 2009-2014, GOVT. OF INDIA.</p>				
<p><b>SAY TOTAL IN U.S.DOLLARS ONE MILLION SIX HUNDRED NINETEEN THOUSAND AND THREE HUNDRED AND SIXTY SEVEN ONLY.</b></p>				
	TOTAL:	1		1,619,367.00

上海申航进出口有限公司  
SHANGHAI SHEN HANG IMP. & EXP. CO., LTD.

王明



9th No OCSC02  
 Personality of Ocean Vessel

**BILL OF LADING**

CARRIER: CPM ASIA LINE LIMITED

SHANGHAI SHEN HANG IMP AND EXP.CO.LTD.  
 1224,CHANG LE ROAD,SHANGHAI 200040,CHINA  
 TEL:86-21-62487452 FAX:86-21-62489506

TO THE ORDER OF STATE BANK OF INDIA,LEATHER AND  
 INTERNATIONAL BRANCH,CHENNAI 600010,  
 A/C TECPRO SYSTEMS LTD.

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and to always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the Shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

**ORIGINAL**

Notifi Address  
 1)TECPRO SYSTEMS LTD.  
 2)STATE BANK OF INDIA,LEATHER AND INTERNATIONAL  
 BRANCH,177/1,P.H.ROAD,CHENNAI 600010,  
 EVIDENCING SHIPMENT OF GOODS AS DESCRIBED ABOVE

Place of Receipt by P/o carrier <b>SHANGHAI SEAPORT,CHINA</b>		Port of Loading <b>SHANGHAI SEAPORT,CHINA</b>		Freight payable at		Number of original Bills <b>THREE</b>	
Ocean Vessel <b>OCEAN CONCORD V.A12107</b>		Final destination of goods to be transhipped at port of discharge <b>CHENNAI SEAPORT,INDIA</b>		Gross weight kgs <b>125585 KGS</b>		Measurement m <sup>3</sup> <b>369.064CBM</b>	
Port of Discharge <b>CHENNAI SEAPORT,INDIA</b>		Number and kind of packages description of goods <b>50 PACKAGES GOODING MAKE HDD RIG MODEL GD-2800-L (EXCAVATOR) INCOTERMS CIF IMPORTERS IEC CODE NO.0501051503 L/C NO.:07024121M0000560 L/C ISSUE DATE:120811</b>		<b>ON BOARD</b> <b>15 OCT 2012</b>			
Marks & Nos (Container Nos) <b>PO NO.TSL/CHN/KKBMPL/PO-015/12 DATE JULY 24,2012</b>		FREIGHT PREPAID					
TOTAL PACKAGES (IN WORDS) <b>SA/ FIFTY PACKAGES ONLY</b>		Dated <b>SHANGHAI, CHINA 2012-10-15</b>		Signed for the Carrier <b>AS AGENT FOR THE CARRIER: CPM ASIA LINE LIMITED 香港博達威航運有限公司 HK BOTHWIN SHIPPING CO., LTD.</b>		Authorized Signature(s) <b>梅 勇</b>	

DELEVERY AGENT:  
 BEN LINE AGENCIES (INDIA) PVT LTD.,  
 #6, M.A. CHIDAMBARAM BUILDING,  
 2ND FLOOR, ESPLANADE, CHENNAI - 600  
 108, INDIA.  
 TEL: +91 044 6545 4522 / 6060 7575.  
 MOBILE:+91 9282230639  
 ATTN: MR.ANNA DURAI

भारत सरकार/Government of India  
वाणिज्य एवं उद्योग मंत्रालय/Ministry of Commerce and Industry  
मंडलीय संयुक्त महानिदेशक विदेश व्यापार का कार्यालय  
O/o Additional Director General of Foreign Trade  
चेन्नई /Chennai

प्राधिकार अग्रेषण पत्र /Authorisation Forwarding Letter

सेवा में/To,

मैसर्स/ M/s. TECPRO SYSTEMS LTD.  
TECPRO TOWERS,PLOT NO.11/A17,  
5TH CROSS ROAD SIRUSERI IT PARK  
SIRUSERI,CHENNAI  
603103

विषय/Sub: प्राधिकार पत्रप्रदान करना/ Grant of Authorisation (Zero duty (EPCG Scheme )

महोदय/महोदया/Sir/Madam,

अनुरोध है कि निम्नलिखित ब्योरो सहित प्राधिकार पत्रकी पावती भजे:-

You are requested to acknowledge the receipt of Authorisation with following details:

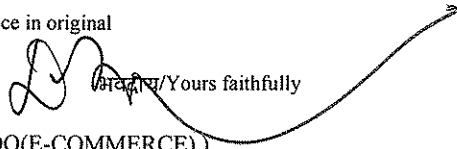
स्कीम /Scheme:Zero duty (EPCG Scheme

लाईसेंस/प्राधिकार पत्र सं. /Authorisation No: 0430012414Dated : 08.05.2013

Duty Saved Value (Rs.):23,043,970.00

लाईसेंस/प्राधिकार पत्र के प्रयाजन में आने वाली किसी भी कठिनाई से बचने के लिए कृपया यह जाँच लें कि इसमें क्षेत्रीय प्राधिकारी केहस्ताक्षर एवं मुहर पूर्णतया सही है।/ To avoid any difficulty in operation of the licence/authorisation, you may check. Whether it bears signature and seal of Regional authority and is also otherwise correct.

संलग्न:/Enclosure: \_\_\_\_\_ लाईसेंसमूल रूप में/Licence in original

  
भवदीय/Yours faithfully

स्थान/Place: Chennai

दिनांक/Dated:08.05.2013

(FTDO(E-COMMERCE))

विदेश व्यापार विकास अधिकारी /  
Foreign Trade Development Officer

डी.श्रीधर, भा.व्या.से  
D. SRIDHAR, I.T.S.

(फाईल संख्या से जारी/Issued from file:04/21/021/00068/AM14/ दिनांक /Date:30.04.2013)

संयुक्त महानिदेशक विदेश व्यापार  
Deputy Director General of Foreign Trade

प्रतिलिपि//1. सीमाशुल्कआयुक्त/The Commissioner of Customs

2. विदेश व्यापारमहानिदेशालय (मुख्यालय)ईसीए-4 उद्योगभवन, नई दिल्ली/O/o  
DGFT (HQ) ECA-IV, Udyog Bhawan, New Delhi

स्थान/Place: Chennai

दिनांक/Dated:08.05.2013

(FTDO(E-COMMERCE))

विदेश व्यापार विकास अधिकारी /  
Foreign Trade Development Officer



**CONDITION SHEET**

**ANNEXURE - A**

**Attached to Zero duty (EPCG Scheme Authorisation No : 0430012414 Dated : 08.05.2013**

1. This Authorization has been issued under Chapter 5 of the Foreign Trade Policy 2009-14 (RE:2013) and carries an export obligation to make physical exports to GCA Countries or to render services (as defined in Para 9.53 of FTP) and realize the export proceeds in freely convertible currency.
2. The issuance of the Authorization shall be subject to the conditions/parameters as laid down in Chapter 5 of the Foreign Trade Policy and Handbook of Procedure (Vol. I) 2009-14 (RE: 2013).
3. This Authorisation will be operative as per the provisions of Foreign Trade Policy and Handbook of Procedure (Vol. I) 2009-14(RE: 2013) or as per any other law/provisions for the time being in force.
4. This Authorization shall be utilized in accordance with the provisions of the Foreign Trade Policy 2009-14 and the concerned Customs Notification (No. 22/2013 dated 18.04.2013).
5. Capital Goods as defined in Para 9.12 (read with Para 5.1 of Foreign Trade Policy) 2009-14 (RE: 2013), only shall be allowed for imports against this Authorization.
6. The Authorization Holder shall be under obligation to Export Item as per details given below:
 

S.No.	ITCHS Code	Export Item Name
1	84570000	Earning of Free forex as Service Provider in terms pf Para 9.53 of Foreign Trade policy-Construction Service
7. The Export Obligation shall be worth US\$ 2,516,175.06 i.e. 6 times of the duty saved on import of Capital Goods on FOB basis within a period of 6 years (Block Year 1st to 4th year - 50% and 5th to 6th year - 50%) reckoned from the date of issue of Authorization.
8. The Export Obligation shall be fulfilled by the use of the Imported Capital Goods.
9. Authorization Holder shall also be required to maintain Average Level of Exports achieved in the preceding three licensing years for the same and similar products mentioned in Para 6 above. The annual average of the past export performance to be maintained by the Authorization Holder is Rs. 26,061,353.33.
10. The Authorization Holder may discharge the export obligation by way of direct exports as well as through third party exports. In the event of third party exports, name of the third party exporter, name of EPCG Authorization Holder, number and date of EPCG Authorization should also be indicated in the Shipping Bills. Deemed exports as specified under Para 8.2(a), (b), (d), (f) and (j) of Foreign Trade Policy shall also be counted towards fulfilment of export obligation.
11. The Authorization Holder shall have to fulfil export obligation as per Para 5.5 of Foreign Trade Policy read with Para 5.7 of the Handbook of Procedure (Vol. I) 2009-14 (RE: 2013).
12. In case, authorization holder is a Merchant Exporter, the name of the supporting manufacturer(s) shall also be indicated in Shipping Bills.
13. Import of Capital Goods under this authorization shall be subject to Actual User Condition.
14. Import of Second hand Capital Goods are not allowed under EPCG Authorization.
15. The Capital Goods are to be installed at the following address:

**Name and Address of the Supporting Manufacturer**

Sl.No	Name	Address	Type Of Unit	Registration No.	Date
1	Tecpro Systems Ltd	Tecpro Towers, Plot No.11/A-17, 5th Cross Road, SIPCOT IT Park, Siruseri, Chennai 603103	IEM	243/SIA/IMO/09	29.01.2009

16. In case of Merchant Exporters tied to supporting manufacturer(s), CGs are to be installed at the following address:

**Name and Address of the Supporting Manufacturer**

Sl.No	Name	Address	Type Of Unit	Registration No.	Date
1	Tecpro Systems Ltd	Tecpro Towers, Plot No.11/A-17, 5th Cross Road, SIPCOT IT Park, Siruseri, Chennai 603103	IEM	243/SIA/IMO/09	29.01.2009

17. The Authorization holder shall submit Installation Certificate to the Regional Authority within 6 months from the date of completion of imports against the subject Authorization.
18. In case of import of Spares, the Installation Certificate shall be submitted by the Authorization Holder within a period of 3 years from the date of import {Para 5.3.1 (b) of HBP v1, 2009-14(RE: 2013)}. At the time of final redemption of export obligation, the Authorization Holder shall be submit a Certificate from Independent Chartered Engineer confirming the use of Spares, tools, spare refractories, catalyst, so imported in the installed Capital Goods on the basis of stock and consumption register maintained by the Authorization Holder {Para 5.3.3 (b) of HBP v1 2009-14 (RE: 2013)}.
19. The conditions laid down in this condition sheet shall also be applicable for issue of Annual EPCG Authorization under Para 5.2A of HBP v1 (read with Para 5.2D and Para 5.3 of FTP).
20. In respect of Annual EPCG Authorization, copy of nexus certificate from an Independent Chartered Engineer in Appendix 32A submitted to concerned custom authorities shall also be forwarded along with a copy of Bill of Entry within 30 days from the date of import of Capital Goods to concerned Regional Authority.
21. Besides the above conditions, the issue of Authorization shall be subject to all other relevant conditions/parameters of Foreign Trade Policy and Handbook of

ITEM LIST

AGAINST FILE NUMBER

: 04/21/021/00068/AM14/

ITEM LIST TO EPCG AUTHORISATION NO

: 0430012414 DATED :08.05.2013

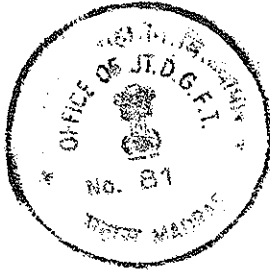
ISSUED TO

: TECPRO SYSTEMS LTD.

Import Item Details					
S.No.	Item Code	Item Description	Qty	UOM	Duty Saved (in Rs.)
1	84304900	New CG : Goodeng make HDD Rig Model GD-2800 L (Excavator) with accessories	1.000	Set	
		Total Duty Saved (Rs.)			23,043,970.00

Date:08.05.2013  
Place:Chennai

FTDO(E-COMMERCE)  
Foreign Trade Development Officer



डी.श्रीधर, आ.व्या.से  
D. SRIDHAR, I.T.S.  
उप महानिदेशक विदेश व्यापार  
Deputy Director General of Foreign Trade