

Supplement to Claims update as on 2nd May 2018 (Updated till 30th September 2018)

Corrections to claims statement updated as on 2nd May 2018

1. G. Palani Kumar – Claim originally accepted for INR 72,88,036. The claimant has not returned an asset that belongs to the company and hence, the claim is now not accepted. However, an order from the Assistant Labour Officer has been received for gratuity amounting to INR 10,00,000. Hence, a claim for INR 10,00,000 has been accepted.

S no	Date of claim submission	Name of Claimant	Claim Amount	Claim considered by IRP/RP (A)+(B)	Reasons for rejection of claim amount, if any
365	24 August 2017	G Palanikumar	83,95,583	10,00,000	Accepted
293	20 August 2017	Md Danish Khan	11,28,906	9,84,430	Accepted
634	21 August 2017	Md Danish Khan	2,41,166	-	Not accepted

Claims accepted due to employee returning the company's assets

S no	Date of claim submission	Name of Claimant	Claim Amount	Claim considered by IRP/RP (A)+(B)	Reasons for rejection of claim amount, if any
238	24 August 2017	Biswanath Chakrabarti	1,03,34,906	75,20,826	Accepted
677	24 August 2017	N Mahesh Kumar	1,01,49,619	56,56,795	Accepted
1036	21 August 2017	S. Mohan Daniel	1,28,83,347	84,85,197	Accepted
1549	24 August 2017	R Padmanabha Iyer	99,74,956	49,16,598	Accepted
645	06 September 2017	Mohammed Assadullah	27,48,463	17,40,773	Accepted



Resolution Professional

Claims by vendors

S No	Date of claim submission	Name of Creditor	Claim Amount	Claim considered by IRP/RP	Status	Reasons for rejection of claim amount, if any
620	24 April 2018	Voltech Engineers Private Limited	41,92,885	20,94,446	Accepted	Accepted as per books
621	21 April 2018	Paramount Communications Ltd	12,74,678	5,35,838	Accepted	Interest claim not considered
401	22 August 2017	V P Cranes	39,04,062	14,73,462	Accepted	Accepted as per books
619	21 April 2018	Emco Precima Engineering Pvt Ltd	20,45,979	7,83,815	Accepted	Accepted as per order issued by Office of Joint Director of Industries, Konkan Region, Thane. Interest applicable as per order.
625	30 May 2018	SAIL, Raw Materials Division	18,99,00,000	-	Not accepted	Based on NCLT's order dated 3rd August, 2018, the claim is not eligible to be accepted.

Claims received on or after 3rd May, 2018 – Not Considered

Employees

S No	Date of claim submission	Name of Creditor	Claim Amount	Claim considered by IRP/RP	Status
1607	28 August 2018	Prashant Kumar Ambastha	18,94,040	-	Not considered

Vendors

S No	Date of claim submission	Name of Creditor	Claim Amount	Claim considered by IRP/RP	Status
622	03 May 2018	Super Fine Industries	8,45,466	-	Not considered
623	23 May 2018	M/s. Sanjay Gupta	14,68,976	-	Not considered
624	28 May 2018	Precise Enterprises	25,04,314	-	Not considered
626	03 August 2018	Amrik Singh & Sons Crane Services Pvt Ltd	31,17,61,608	-	Not considered
627	08 August 2018	H. Sarker & Company Valves Pvt Ltd	4,91,334	-	Not considered
628	13 August 2018	GE Intelligent Platforms Pvt Ltd	48,01,547	-	Not considered
629	16 August 2018	Regional Provident Fund Commissioner EPFO	1,73,25,901	-	Not considered
630	12 September 2018	Commissioner of Customs, NS-II, JNCH, Nhava Sheva	3,35,77,788	-	Not considered

Claims by creditors in Form C (Financial Creditors)

S No	Date of claim submission	Name of Creditor	Claim Amount	Claim considered by IRP/RP	Status
1	28 August 2018	Harivardan Steel & Alloys Pvt Ltd	3,69,00,000	-	Not considered

Note : As per Clause 12(2) of IBC CIRP regulations 2016, a creditor shall submit claims only till the approval of resolution plan by the committee. As per this clause, any claims received on or after 3rd May, 2018 are not considered.